

OFFICIAL MINUTES
COMMISSION OF THE CITY OF BRUNSWICK, GEORGIA
CALLED MEETING
3:00 P. M., MARCH 6, 1989

PRESENT: His Honor Mayor Paul Warwick, Jr., Commissioners James A. Stephens and Ken Tollison.

ABSENT: Commissioners Homer L. Wilson and Thomas P. Williams.

MORTGAGE ASSUMPTION

The City Attorney and Director of Community Development was present to discuss assuming the first mortgage on Town Commons S-30' of W-1/2 of Lot No. 63, between Gordon & Johnston Street property that is currently under the HUD Grant program on which the City holds the second mortgage. This first mortgage can be assumed by the City in the amount of \$16,577.55 before foreclosure, March 7, 1989. The Director of Community Development stated that Southern Pines Inc., who holds the first mortgage is foreclosing because of delinquent payments by property owner. The second mortgage which is held by the City is one month delinquent. The City Attorney felt that it would be in the best interest of the City to purchase the first mortgage in order to protect the City's interest in the second mortgage.

Following discussion, Commissioner Stephens moved that the City purchase the said mortgage in the amount of \$16,577.55. Motion was seconded by Commissioner Tollison and was unanimously carried.

BUFFERS

The City Manager reported that he met with residents of Lake Side Drive to discuss installing buffer strips, he recommended that the City install plants around the lake area as a buffer zone strip and that community workers would be used to plant buffers in said area.

Commissioner Tollison moved that the City Manager's recommendation be approved. Motion was seconded by Commissioner Stephens and was unanimously carried.

MEETING ADJOURNED.

Mayor

Attest:

Secretary of the City Commission